

**PROPOSED BY-LAWS CHANGE TO CANON XII, SECTION 6**

**WHEREAS** the Property and Loan Committee is authorized to and does make loans to Diocesan parishes; and

**WHEREAS** such loans are not always repaid pursuant to the terms and conditions thereof, the following *italicized* amendment to Canon XII, Section 6 is hereby proposed for consideration by the 2007 Annual Convention.

**FAILURE TO PAY:**

**Section 6:** If a congregation *(1)* does not accept its annual assessment, *(2)* is six months or more in arrears in the payment of its annual assessment, or *(3) is six months in arrears in the re-payment of a Diocesan loan pursuant to the terms and conditions thereof,* the bishop with the concurrence of the Standing Committee and the Executive Board, may declare the congregation a subsidized congregation. At such time as the congregation's *(1)* full assessment is paid, *(2) the re-payment of the loan is brought current pursuant to the terms and conditions thereof or,* *(3)* an adjustment is agreed upon by the Executive Board, the bishop, with the concurrence of the Standing Committee and the Executive Board, may declare that the subsidized congregation has been reinstated to the status of congregation.